

# **The Standing Rules Of The South Florida Palm Society Inc.**

These Standing Rules of The South Florida Palm Society, SFPS, are subservient to the Charter (Articles Of Incorporation), to the By-Laws of the Society, and to Robert's Rules Of Order (as provided in Article X of the By-Laws). To acknowledge these documents and the governing versions of them, the Board Of Directors of the SFPS on January 10, 2005, adopted this motion:

"The SFPS Board Of Directors resolve to acknowledge and to accept the South Florida Palm Society Corporate Charter filed with the Secretary Of State (FL) and dated April 5, 1982, the Article I and Article III Amendments to it that were filed with the Secretary Of State (FL) and dated May 15, 2001, the Article X Amendment to it that was filed with the Secretary Of State (FL) and dated June 23, 2003, and the By-Laws Of The South Florida Palm Society, Inc. as stated in ten Articles and dated August 6, 2003, (without any attached rules, policies, or procedures) as current and governing documents of the South Florida Palm Society, Inc."

The following Standing Rules are adopted motions of the Board Of Directors of the SFPS:

1. Henceforth, the Secretary of the South Florida Palm Society, Inc., SFPS, shall maintain a document containing the Standing Rules Of The SFPS as established by the Board Of Directors or the General Membership from time to time.

This adopted main motion is recorded in the Minutes of the meeting of the SFPS Board of Directors on February 28, 2005.

2. The South Florida Palm Society, Inc. Endowment Fund was created by a main motion recorded in the Minutes of the January 27, 2003, meeting of the Board Of Directors of the SFPS to be funded with 50% of the net proceeds of the Spring and Fall Sales. From March 6, 2006, it is to be funded semi-annually by a contribution of 5% of the gross revenue of the Spring and Fall Sales with the Fund to be maintained in Certificates of Deposit and/or Money Market Mutual Funds with the principal to be reinvested in perpetuity and the disposition of the interest and dividends accumulated to be at the discretion of the Board as permitted in the By-Laws. A separate Endowment Fund cash account may be maintained to hold earnings that are allocated by the Board for disbursement.

This adopted main motion to amend Rule #2 is recorded in the Minutes of the meeting of the SFPS Board of Directors on March 6, 2006.

3. As of February 28, 2005, a standing committee, The Endowment Fund Committee, was created by the South Florida Palm Society, Inc. (SFPS) for the purpose of managing the accounting and the reporting of all the "Endowment Fund(s)" (EF), under any name or description, of the SFPS. From May 1, 2006, the Chairperson of the Endowment Committee or the Treasurer shall also manage the investing of the EF as provided for in the By-Laws and the Standing Rules of the SFPS and shall provide a report of the accounting for all receipts, investments, and disbursements of the Endowment Fund(s) to the Board Of Directors of the SFPS no less frequently than twice a year within thirty days, or the next meeting thereafter, of when the accounting has been closed for the Spring Palm Sale and Fall Palm Sale of the SFPS and to the General Membership of the SFPS once a year which may be submitted in conjunction with the Treasurer's Annual Report to the membership or separately submitted. All decisions to make disbursements from the Fund(s) will be made by the Board of Directors as provided for in the By-Laws. The initial report shall be provided at the next Board of Directors meeting following the adoption of this motion.

This adopted main motion to amend Rule #3 is recorded in the Minutes of the meeting of the SFPS Board of Directors on May 1, 2006.

4. Membership in the South Florida Palm Society, Inc., SFPS, shall be provided to Individuals, Families (two adults), and Organizations with the purchase of an annual membership for \$20. *Of that \$20, one half will be allocated to the endowment fund.* Life Membership shall be provided to individuals (no families nor organizations) at one of three different levels: Bronze at \$100, Silver at \$250, or Gold at \$500. *All of life membership dues will be allocated to the endowment fund.* Life Members may upgrade level by contributing the then current difference between their current level and the upgraded level.

This adopted main motion is recorded in the Minutes of the meeting of the SFPS Board Of Directors on May 11, 2005.

5. The South Florida Palm Society Inc. hereby designates the February, June, October, and December regular meetings as the Quarterly meetings that are provided for in the By-Laws of the Society. The normal business of the Society, as provided for in the By-Laws and in Robert's Rules, shall be conducted at these meetings before and/or after (the preferred time(s) as the President shall deem appropriate) any social activity or educational program.

This adopted main motion is recorded in the Minutes of the meeting of the SFPS Board of Directors on March 6, 2006.

6. The South Florida Palm Society Inc., SFPS, Board Of Directors, BOD, shall review applications for funding projects, to be decided in or about March and September. This does not prevent the SFPS BOD from considering and accepting applications for funding at other times if deemed appropriate by the Board at such times.

This adopted main motion is recorded in the Minutes of the meeting of the SFPS Board of Directors on May 1, 2006.